

New Summit Charter Academy

Proposed Budget

Fiscal Year 2026-27



New Summit Charter Academy
7889 Lexington Drive
Colorado Springs, Co 80920

Kim McClelland
Exec. Director & Principal

Maureen Hillborn
Business Manager

12-May-26

New Summit Charter Academy
Proposed Budget
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FY 26/27

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New Summit Charter Academy

Proposed Budget

Budget Development Assumptions

FY 26/27

	FY 23/24 Adopted	FY 24/25 Mid-Yr	FY 25/26 Suppl	FY 25/26 Mid-Yr	FY 26/27 Proposed	Change
Revenue-Based Assumptions						
School Finance Formula						
October FTE Pupil Count	680.0	628.0	610.0	584.0	600.0	16.0
Post-Negative Factor Per-Pupil Funding	\$10,034	\$10,727	\$11,032	\$11,032	\$11,032	\$0
Total Program Funding	\$6,823,120	\$6,736,556	\$6,729,520	\$6,442,688	\$6,619,200	\$286,832
School Finance Categoricals & State Allocations						
Federal Impact Aid	\$30	\$0	\$18,840	\$17,727	\$17,727	\$0
Special Education (ECEA)	\$60,000	\$60,000	\$79,129	\$79,129	\$79,129	\$0
English Lang Prof Act (ELPA)	\$3,000	\$3,000	\$11,517	\$11,517	\$11,517	\$0
Gifted & Talented (TAG)	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$0
Title II		TBD	\$7,180	\$7,180	\$7,180	\$0
State Capital Construction/Charters		\$175,637	\$175,637	\$175,637	\$175,637	\$0
D20 Mill Levy Override	\$1,000	\$0	\$628,000	\$614,172	\$614,172	\$0
Total Categoricals & Allocations		\$239,637	\$893,657	\$906,362	\$906,362	\$0
Expenditure-Based Assumptions						
District Contribution Insurance Premium (monthly)	\$847	\$875	\$875	\$875	\$875	\$875
Employer PERA Contribution	21.40%	21.40%	21.40%	21.40%	21.40%	21.40%
Medicare Employer Contribution	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
Colorado Minimum Wage	\$13.65	\$14.42	\$14.81	\$14.81	\$15.11	
School Ratio Analysis						
	6/30/2022	6/30/2024	6/30/2025	6/30/2026 (Est)	6/30/2026 (Est)	
Days Cash on Hand (DCH) = (Unrestricted Cash/Avg Daily Cost of Operations)	112.06	161.60	183.50	140.46	0.00	
Debt Service Coverage Ratio (DSCR)		1.16	2.21	1.10	0.00	

New Summit Charter Academy

Proposed Budget

Appropriation Resolution

FY 26/27

Appropriation Resolution

Be it resolved, by the Board of Education of New Summit Charter Academy School in El Paso County, that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Budget for the ensuing fiscal year beginning July 1, 2026 and ending June 30, 2027.

FUND	APPROPRIATION AMOUNT
General Fund	
General Fund	12,180,979
Special Revenue Funds	
Building Corp Fund	3,263,000
Total Appropriation	<u><u>\$15,443,979</u></u>

**New Summit Charter Academy
Board of Directors**

Benjamin Partridge

Benjamin Partridge, President

Attest:

Jessica Garcia

Jessica Garcia, Secretary

May 26, 2026

Date

New Summit Charter Academy
Proposed Budget
Use of Beginning Fund Balance Resolution
FY 26/27

Use of Beginning Fund Balance Resolution

Whereas CRS 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance;

Whereas the Board of Education may authorize the use of a portion of beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the District's plan to ensure that the use of beginning fund balance will not lead to an ongoing deficit; and

Whereas the Board of Education has determined the beginning fund balance in all funds will be used to support only non-recurring expenditures and this action will not lead to an on-going deficit and is the most fiscally responsible approach for the District; now therefore, be it

Resolved,

1 in accordance with CRS 22-44-105(1.5)(a), the Board of Education authorizes the use of a portion of the FY 2026-2027 beginning fund balance for the following funds:

General Fund Beginning Fund Balance	\$3,300,000	
Non-Recurring Uses of Fund Balance		
ERTC Funds From Prior Year	-191,984	
Prometheon Boards, TVs, Technology	50,000	
Athletics Equipment	10,000	
Total Non-Recurring Uses	-	-\$131,984
Budget Mismatch (black is positive, red is negative)		\$131,984
Facilities Corp/Bond- Beginning Fund Balance	\$2,100,000	
Non-Recurring Uses of Net Assets		
Reduction of Investment Income	54,538	
Total Non-Recurring Uses	54,538	\$54,538
Budget Mismatch (black is positive, red is negative)		(54,538)

New Summit Charter Academy
Board of Directors

Benjamin Partridge

Benjamin Partridge, President

Attest:

Jessica Garcia

Jessica Garcia, Secretary

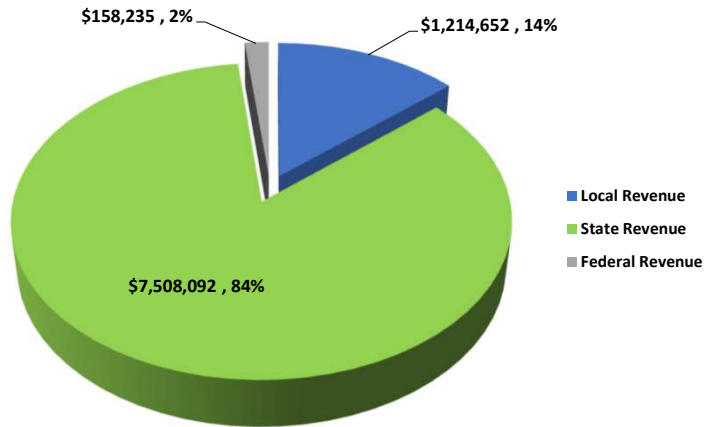
May 26, 2026

Date

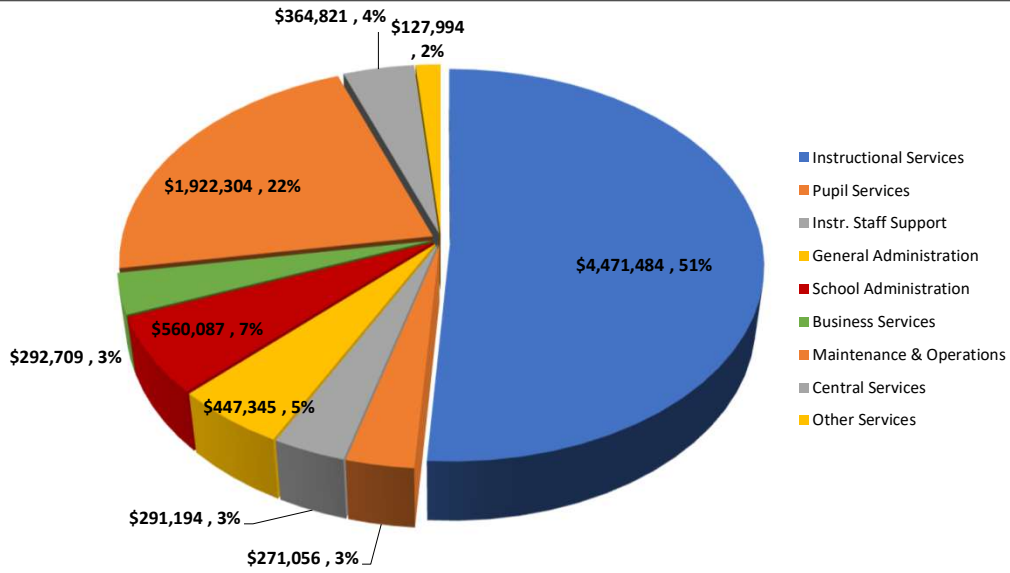
New Summit Charter Academy

Proposed Budget
General Fund
FY 26/27

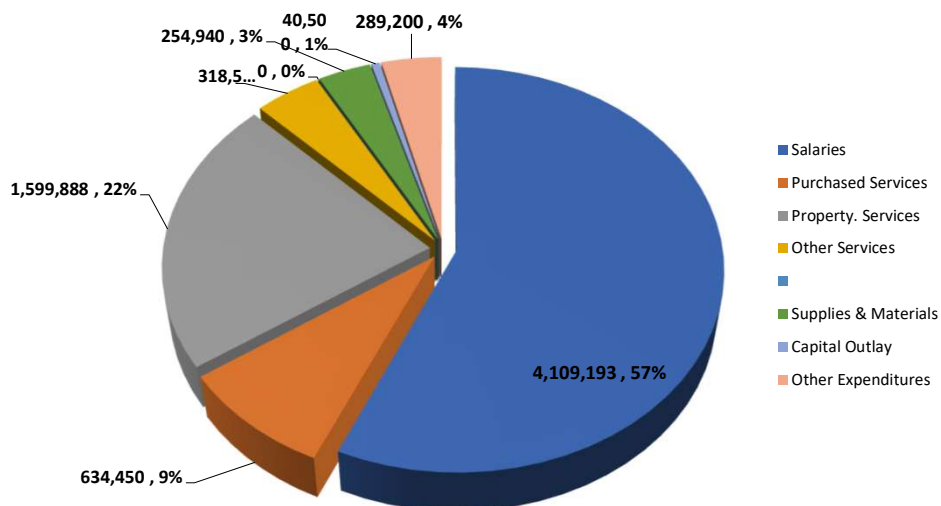
General Fund Revenues



General Fund Expenditures by Program



General Fund Expenditures by Object



New Summit Charter Academy

Proposed Budget

Individual Fund Statements

FY 26/27

Individual Fund Statements



New Summit Charter Academy

Proposed Budget

General Fund

FY 26/27

	Actuals FY22-23	Actuals FY 23-24	Actuals FY 24-25	Mid-Yr FY 25/26	Change	Proposed FY 26-27
Beginning Fund Balance						
Unassigned Fund Balance	1,597,330	1,890,125	1,890,125	2,100,000	(200,000)	1,900,000
Other Fund Balance	192,000	480,000	550,000	1,400,000	0	1,400,000
Total Beginning Fund Balance	1,789,330	2,370,125	2,440,125	3,500,000	(200,000)	3,300,000
Revenues						
Local Revenue	1,232,593	1,370,297	2,337,322	1,047,473	167,179	1,214,652
State Revenue	6,171,570	6,805,288	7,400,534	7,334,994	173,098	7,508,092
Federal Revenue	199,816	92,007	181,324	153,235	5,000	158,235
Allocations	0	0	0	0	0	0
Total Revenues	7,603,979	8,267,592	9,919,180	8,535,702	345,277	8,880,979
Total Resources Available	9,393,309	10,637,717	12,359,305	12,035,702	145,277	12,180,979
Expenditures						
Instructional Services	3,889,183	4,262,077	4,766,384	4,907,734	(436,250)	4,471,484
Pupil Services	259,082	248,214	312,181	274,984	(3,928)	271,056
Instr. Staff Support	114,632	182,636	269,974	293,745	(2,551)	291,194
General Administration	342,364	450,317	520,633	492,773	(45,428)	447,345
School Administration	578,914	571,732	669,182	635,125	(75,038)	560,087
Business Services	294,617	289,771	229,613	320,243	(27,534)	292,709
Maintenance & Operations	540,317	889,455	1,923,525	1,814,374	107,930	1,922,304
Central Services	305,900	248,427	281,391	441,733	(76,912)	364,821
Comm/Property Services	5,999	922,888	7,869	0	127,994	127,994
Total Expenditures	6,331,008	8,065,517	8,980,752	9,180,711	(431,716)	8,748,995
Net Income	1,272,971	202,075	938,428	(645,009)	776,993	131,984
Other Financing Uses						
Transfers In (Out)	(692,166)	0	0	0	0	0
Proceeds from long-term debt	0	0	0	0	0	0
Total Other Financing Uses	(692,166)	0	0	0	0	0
Adjusted Net Income	580,805	202,075	938,428	(645,009)	776,993	131,984
Fund Balances						
Restricted - TABOR	230,000	300,000	300,000	350,000	0	350,000
Restricted - SPED	250,000	250,000	250,000	0	250,000	250,000
Restricted -Board Contingency	0	0	0	650,000	0	650,000
Restricted -Endowment Reserve	0	0	0	400,000	(400,000)	0
Unassigned Contingency	1,890,125	1,890,125	2,828,551	1,454,991	726,993	2,181,984
Total Fund Balance	\$2,370,125	\$2,440,125	\$3,378,551	2,854,991	576,993	3,431,984
Total Expenditures & Fund Balance				12,035,702	145,277	12,180,979
Fund Balance, End of Year				2,854,991	576,993	3,431,984
Total Appropriation				\$12,035,702		\$12,180,979

New Summit Charter Academy

**Proposed Budget
General Fund Revenue
FY 26/27**

	Actuals FY22-23	Actuals FY 23-24	Actuals FY 24-25	Mid-Yr FY 25/26	Change	Proposed FY 26-27
Local Revenues						
Property Taxes - MLO	631,395	640,444	632,300	614,172	0	614,172
Preschool Tuition	324,732	414,582	147,455	145,000	0	145,000
Before/After School Program	0	0	0	0	150,000	150,000
Earnings on Investments	89,289	164,354	395,596	170,701	(20,701)	150,000
Pupil Activity Fees	126,818	74,937	145,447	60,000	15,000	75,000
Athletics Fees/Concessions	0	0	0	50,600	(10,120)	40,480
Other Local Revenues	60,359	75,980	1,016,524	7,000	33,000	40,000
Total Local Revenues	1,232,593	1,370,297	2,337,322	1,047,473	167,179	1,214,652
State Revenue						
Per-Pupil Revenue	5,688,204	6,414,673	6,749,191	6,442,688	176,512	6,619,200
Special Education ECEA Revenue	58,568	72,486	84,045	60,000	5,000	65,000
English Language Proficiency	5,016	6,497	12,086	3,000	0	3,000
Gifted & Talented	497	796	0	1,000	0	1,000
Operating Grants	0	46,401	238,279	0	0	0
Preschool/UPK Revenue	0	0	0	380,000	0	380,000
Capital Construction Grants	212,855	248,817	247,468	248,306	(8,414)	239,892
Other State Revenue (PERA)	206,430	15,618	69,465	200,000	0	200,000
Total State Revenues	6,171,570	6,805,288	7,400,534	7,334,994	173,098	7,508,092
Federal Revenue						
Other Federal Revenue	199,816	92,007	181,324	153,235	5,000	158,235
ESSER Relief Funds	0	0	0	0	0	0
Total Federal Revenues	199,816	92,007	181,324	153,235	5,000	158,235
Other Financing Sources (Uses)						
Transfers in (out)	0	0	0	0	0	0
Proceeds from long-term debt	0	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0	0
Total Revenues & Resources	\$ 7,603,979	\$ 8,267,592	\$ 9,919,180	\$ 8,535,702	\$ 345,277	\$ 8,880,979
						\$ 8,880,979

New Summit Charter Academy

Proposed Budget

General Fund Expenditures

FY 26/27

	Actuals FY22-23	Actuals FY 23-24	Actuals FY 24-25	Mid-Yr FY 25/26	Change	Proposed FY 26-27
Instruction (11)						
Salaries	2,227,385	2,257,908	2,409,638	2,367,050	(166,096)	2,200,954
Employee Benefits	887,170	790,440	907,940	832,265	(29,940)	802,325
Professional Services	0	0	0	0	0	0
Property Services	0	0	0	0	0	0
Other Services	14,301	12,270	10,520	12,000	0	12,000
Supplies & Materials	127,744	174,465	122,811	140,000	0	140,000
Equipment	0	36,766	74,556	82,000	(62,000)	20,000
Other Objects	20,642	0	0	8,000	0	8,000
Other Uses	0	0	0	200,000	0	200,000
Total Instruction	3,277,242	3,271,849	3,525,465	3,641,315	(258,036)	3,383,279
Special Education (12)						
Salaries	202,294	106,255	161,480	247,650	(18,650)	229,000
Employee Benefits	45,322	42,693	57,814	92,591	(4,197)	88,394
Professional Services	0	0	107,183	10,000	308,000	318,000
Property Services	0	0	0	0	0	0
Other Services	363,294	483,803	454,111	485,207	(435,207)	50,000
Supplies & Materials	1,031	365	4,712	2,000	8,000	10,000
Equipment	0	0	0	0	0	0
Other Objects	0	0	0	0	0	0
Other Uses	0	0	0	0	0	0
Total Special Education	611,941	633,116	785,300	837,448	(142,054)	695,394
Preschool Education (13)						
Salaries	0	227,926	244,594	236,894	(3,745)	233,150
Employee Benefits	0	88,119	117,506	102,347	1,422	103,769
Professional Services	0	0	0	0	0	0
Property Services	0	0	0	0	0	0
Other Services	0	0	0	0	0	0
Supplies & Materials	0	4,519	7,104	11,000	0	11,000
Equipment	0	0	0	0	0	0
Other Objects	0	0	0	0	0	0
Other Uses	0	0	0	0	0	0
Total Career & Technical Education	0	320,564	369,204	350,241	(2,322)	347,919
Cocurricular Education (14)						
Salaries	0	2,100	17,400	21,380	(5,830)	15,550
Employee Benefits	0	755	6,581	4,885	(1,332)	3,553
Professional Services	0	0	20,649	12,990	(2,040)	10,950
Property Services	0	0	0	0	0	0
Other Services	0	0	0	0	0	0
Supplies & Materials	0	12,390	23,682	35,675	(20,835)	14,840
Equipment	0	0	0	1,900	(1,900)	0
Other Objects	0	21,303	18,102	1,900	(1,900)	0
Other Uses	0	0	0	0	0	0
Total Cocurricular Education	0	36,548	86,414	78,730	(33,837)	44,893
Student Support Svcs (21)						
Salaries	187,443	178,435	239,235	203,930	(5,382)	198,548
Employee Benefits	68,516	66,111	71,818	65,755	1,254	67,009
Professional Services	0	0	0	0	0	0
Property Services	0	0	0	0	0	0
Other Services	0	0	0	0	0	0
Supplies & Materials	3,123	3,668	1,128	5,300	200	5,500
Equipment	0	0	0	0	0	0
Other Objects	0	0	0	0	0	0
Other Uses	0	0	0	0	0	0
Total Student Support Svcs	259,082	248,214	312,181	274,985	(3,929)	271,056

New Summit Charter Academy

Proposed Budget

General Fund Expenditures

FY 26/27

	Actuals FY22-23	Actuals FY 23-24	Actuals FY 24-25	Mid-Yr FY 25/26	Change	Proposed FY 26-27
Staff Support Svcs (22)						
Salaries	37,908	107,730	139,490	191,385	(10,400)	180,985
Employee Benefits	13,432	30,316	69,077	70,360	(151)	70,209
Professional Services	54,556	31,280	57,260	22,000	8,000	30,000
Property Services	0	0	0	0	0	0
Other Services	1,478	43	0	2,000	0	2,000
Supplies & Materials	7,258	13,267	4,147	8,000	0	8,000
Equipment	0	0	0	0	0	0
Other Objects	0	0	0	0	0	0
Other Uses	0	0	0	0	0	0
Total Staff Support Svcs	114,632	182,636	269,974	293,745	(2,551)	291,194
General Administration (23)						
Salaries	222,062	263,698	286,468	318,580	(55,258)	263,322
Employee Benefits	61,143	79,603	76,762	104,194	(15,171)	89,023
Professional Services	49,344	77,192	99,093	45,000	25,000	70,000
Property Services	0	0	0	0	0	0
Other Services	0	24,259	42,304	0	0	0
Supplies & Materials	0	0	0	0	0	0
Equipment	0	0	0	0	0	0
Other Objects	9,815	5,565	16,006	10,000	0	10,000
Other Uses	0	0	0	15,000	0	15,000
Total General Administration	342,364	450,317	520,633	492,774	(45,429)	447,345
School Administration (24)						
Salaries	296,728	295,705	364,958	341,321	(53,789)	287,532
Employee Benefits	143,794	97,948	158,438	110,804	(16,249)	94,555
Professional Services	29,899	42,605	15,110	34,500	(5,000)	29,500
Property Services	0	0	0	0	0	0
Other Services	41,846	52,533	62,389	80,500	0	80,500
Supplies & Materials	23,288	18,574	25,123	21,000	0	21,000
Equipment	0	0	0	0	0	0
Other Objects	43,359	64,367	43,164	47,000	0	47,000
Other Uses	0	0	0	0	0	0
Total School Administration	578,914	571,732	669,182	635,125	(75,038)	560,087
Business Services (25)						
Salaries	165,295	151,407	132,079	177,558	(27,140)	150,418
Employee Benefits	51,148	50,820	46,804	60,685	(394)	60,291
Professional Services	56,812	87,544	50,730	60,000	0	60,000
Property Services	0	0	0	0	0	0
Other Services	21,362	0	0	22,000	0	22,000
Supplies & Materials	0	0	0	0	0	0
Equipment	0	0	0	0	0	0
Other Objects	0	0	0	0	0	0
Other Uses	0	0	0	0	0	0
Total Business Services	294,617	289,771	229,613	320,243	(27,534)	292,709
Maintenance & Operations (26)						
Salaries	105,999	157,841	131,042	91,876	82,615	174,491
Employee Benefits	33,964	46,079	45,367	33,410	35,315	68,725
Professional Services	32,113	13,681	11,862	15,000	0	15,000
Property Services	312,491	553,775	1,635,125	1,592,888	0	1,592,888
Other Services	0	11,498	0	25,000	0	25,000
Supplies & Materials	35,912	49,125	25,599	31,000	0	31,000
Equipment	19,838	52,458	74,530	20,000	(10,000)	10,000
Other Objects	0	192	0	200	0	200
Other Uses	0	4,806	0	5,000	0	5,000
Total Maintenance & Operations	540,317	889,455	1,923,525	1,814,374	107,930	1,922,304

New Summit Charter Academy

Proposed Budget

General Fund Expenditures

FY 26/27

	Actuals FY22-23	Actuals FY 23-24	Actuals FY 24-25	Mid-Yr FY 25/26	Change	Proposed FY 26-27
Central Services (28)						
Salaries	37,608	39,736	41,707	152,176	(57,431)	94,745
Employee Benefits	13,327	14,558	14,891	55,557	(19,481)	36,076
Professional Services	132,757	92,389	106,289	100,000	0	100,000
Property Services	0	1,563	0	7,000	0	7,000
Other Services	122,125	99,881	117,047	127,000	0	127,000
Supplies & Materials	83	0	421	0	0	0
Equipment	0	300	1,036	0	0	0
Other Objects	0	0	0	0	0	0
Other Uses	0	0	0	0	0	0
Total Central Services	305,900	248,427	281,391	441,733	(76,912)	364,821
Community Services (30)						
Salaries	0	0	0	0	80,500	80,500
Employee Benefits	0	0	0	0	18,394	18,394
Professional Services	0	0	0	0	1,000	1,000
Property Services	0	0	0	0	0	0
Other Services	0	0	0	0	0	0
Supplies & Materials	0	0	0	0	13,600	13,600
Equipment	0	0	0	0	10,500	10,500
Other Objects	0	0	0	0	4,000	4,000
Other Uses	0	0	0	0	0	0
Total Community Services	0	0	0	0	127,994	127,994
Property Services (4x)						
Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Professional Services	0	0	0	0	0	0
Property Services	0	922,888	0	0	0	0
Other Services	0	0	0	0	0	0
Supplies & Materials	0	0	0	0	0	0
Equipment	0	0	0	0	0	0
Other Objects	0	0	7,869	0	0	0
Other Uses	0	0	0	0	0	0
Total Property Services	0	922,888	7,869	0	0	0
Total Expenditures	6,325,009	8,065,517	8,980,751	9,180,713	(431,718)	8,748,995
Appropriated Reserves						
District Emergency Reserve					0	
Other					0	
Total Allocation	0	0	0	0	0	0
Total Revenues & Resources	\$ 6,325,009	\$ 8,065,517	\$ 8,980,751	\$ 9,180,713	\$ (431,718)	\$ 8,748,995
	Actuals FY22-23	Actuals FY 23-24	Actuals FY 24-25	Mid-Yr FY 25/26	Change	Proposed FY 26-27
Total Expenditures by Object						
Salaries	3,482,722	3,788,741	4,168,091	4,349,800	(240,607)	4,109,193
Employee Benefits	1,317,816	1,307,442	1,572,998	1,532,853	(30,530)	1,502,323
Professional Services	355,481	344,691	468,176	299,490	334,960	634,450
Property Services	312,491	1,478,226	1,635,125	1,599,888	0	1,599,888
Other Services	564,406	684,287	686,371	753,707	(435,207)	318,500
Supplies & Materials	198,439	276,373	214,727	253,975	965	254,940
Equipment	19,838	89,524	150,122	103,900	(63,400)	40,500
Other Objects	73,816	91,427	85,141	67,100	2,100	69,200
Other Uses	0	4,806	0	220,000	0	220,000
Total Expenditures by Object	\$6,325,009	\$8,065,517	\$8,980,751	\$9,180,713	(\$431,718)	\$8,748,995

New Summit Charter Academy

Proposed Budget

General Fund Detail Budgets

FY 26/27

Program: Instruction (11)
Program Budget Manager: Jenn Reissig

Program Description:

Included in this program are the expenditures incurred in planned learning activities and experiences that provide students in schools of all levels (K-12). Non-salary and benefit accounts represent funds allocated to schools (principals) based on the student count for each school. The Superintendent determines the number of FTE for each category of position based on the unique needs of each school.

	Actuals FY22-23	Actuals FY 23-24	Actuals FY 24-25	Mid-Yr FY 25/26	Change	Proposed FY 26-27
Instruction (11)						
Salaries	2,227,385	2,257,908	2,409,638	2,214,464	(33,510)	2,180,954
Supplemental Pay & Stipends	0	0	0	152,586	(132,586)	20,000
Employee Benefits	887,170	790,440	907,940	832,265	(29,940)	802,325
Professional Services	0	0	0	0	0	0
Property Services	0	0	0	0	0	0
Other Services	14,301	12,270	10,520	12,000	0	12,000
Supplies & Materials	127,744	174,465	122,811	140,000	0	140,000
Equipment	0	36,766	74,556	82,000	(62,000)	20,000
Other Objects	20,642	0	0	8,000	0	8,000
Other Uses	0	0	0	200,000	0	200,000
Total Instruction	3,277,242	3,271,849	3,525,465	3,641,315	(258,036)	3,383,279

Staff FTE:

Administrators		0.0	0.0	0.00	0.00	0.00
Teachers (Licensed)		45.0	45.0	39.50	0.00	39.50
Non-Teaching Professionals		0.0	0.0	0.00	0.00	0.00
Classified - Instructional	N/A	12.0	12.0	9.00	-3.00	6.00
Classified - School Admin		0.0	0.0	0.00	0.00	0.00
Classified - Maint, Oper & Trans		0.0	0.0	0.00	0.00	0.00
Total FTE		0.00	57.00	48.50	-3.00	45.50

New Summit Charter Academy

Proposed Budget

General Fund Detail Budgets

FY 26/27

Program: Instruction - Special Education (12)
Program Budget Manager: Jenny Devitto

Program Description:

This budget pays for educational services for students with disabilities and special needs. The primary expenditures for this program are the salaries and benefits costs for special education staff. Special Education expenditures in the General Fund are eligible for a partial reimbursement from the State of Colorado Special Education categorical funding as dictated by the Colorado public school finance act of 1994/2025-26.

	Actuals FY22-23	Actuals FY 23-24	Actuals FY 24-25	Mid-Yr FY 25/26	Change	Proposed FY 26-27
Special Education (12)						
Salaries	202,294	106,255	161,480	247,350	(18,350)	229,000
Supplemental Pay & Stipends	0	0	0	300	(300)	0
Employee Benefits	45,322	42,693	57,814	92,591	(4,197)	88,394
Professional Services	0	0	107,183	10,000	308,000	318,000
Property Services	0	0	0	0	0	0
Other Services (D20)	363,294	483,803	454,111	485,207	(435,207)	50,000
Supplies & Materials	1,031	365	4,712	2,000	8,000	10,000
Equipment	0	0	0	0	0	0
Other Objects	0	0	0	0	0	0
Other Uses	0	0	0	0	0	0
Total Special Education	611,941	633,116	785,300	837,448	(142,054)	695,394

Staff FTE:

Administrators		0.0	0.0	0.00	0.00	0.00
Teachers (Licensed)		2.0	2.0	2.00	1.00	3.00
Non-Teaching Professionals		0.0	0.0	0.00	0.00	0.00
Classified - Instructional		2.0	2.0	3.00	-1.00	2.00
Classified - School Admin		0.0	0.0	0.00	0.00	0.00
Classified - Maint, Oper & Trans		0.0	0.0	0.00	0.00	0.00
Total FTE	0.00	4.00	4.00	5.00	0.00	5.00

New Summit Charter Academy

Proposed Budget

General Fund Detail Budgets

FY 26/27

Program: 13 Instruction - Preschool
Program Budget Manager: Maureen Hilborn

Program Description:

This budget is used for students in the preschool program.

	Actuals FY22-23	Actuals FY 23-24	Actuals FY 24-25	Mid-Yr FY 25/26	Change	Proposed FY 26-27
Preschool Education (13)						
Salaries	0	227,926	244,594	226,253	4,897	231,150
Supplemental Pay & Stipends	0	0	0	10,641	(8,641)	2,000
Employee Benefits	0	88,119	117,506	102,347	1,422	103,769
Professional Services	0	0	0	0	0	0
Property Services	0	0	0	0	0	0
Other Services	0	0	0	0	0	0
Supplies & Materials	0	4,519	7,104	11,000	0	11,000
Equipment	0	0	0	0	0	0
Other Objects	0	0	0	0	0	0
Other Uses	0	0	0	0	0	0
Total Career & Technical Education	0	320,564	369,204	350,241	(2,322)	347,919

Staff FTE:

Administrators	0.0	0.0	0.0	0.00	0.00	0.00
Teachers (Licensed)	0.0	0.0	0.0	6.00	0.00	6.00
Non-Teaching Professionals	0.0	0.0	0.0	0.00	0.00	0.00
Classified - Instructional	0.0	0.0	0.0	1.00	0.00	1.00
Classified - School Admin	0.0	0.0	0.0	0.00	0.00	0.00
Classified - Maint, Oper & Trans	0.0	0.0	0.0	0.00	0.00	0.00
Total FTE	0.00	0.00	0.00	7.00	0.00	7.00

New Summit Charter Academy

Proposed Budget

General Fund Detail Budgets

FY 26/27

Program: 14 Instruction - Co-Curricular Activities
Program Budget Manager: N/A

Program Description:

This program supports athletic programs and competition. These programs promote student self-esteem, school spirit and physical and mental fitness. Expenditures of this program include salaries and benefits of staff, sports dues and fees, game officials, sports transportation and sports equipment.

	Actuals	Actuals	Actuals	Mid-Yr		Proposed
	FY22-23	FY 23-24	FY 24-25	FY 25/26	Change	FY 26-27
Co-Curricular Instruction (14)						
Salaries	0	0	0	0	0	0
Supplemental Pay & Stipends	0	2,100	17,400	21,380	(5,830)	15,550
Employee Benefits	0	755	6,581	4,885	(1,332)	3,553
Professional Services	0	0	20,649	12,990	(2,040)	10,950
Property Services	0	0	0	0	0	0
Other Services	0	0	0	0	0	0
Supplies & Materials	0	12,390	23,682	35,675	(20,835)	14,840
Equipment	0	0	0	1,900	(1,900)	0
Other Objects	0	21,303	18,102	1,900	(1,900)	0
Other Uses	0	0	0	0	0	0
Total Co-Curricular Instruction	0	36,548	86,414	78,730	(33,837)	44,893

Staff FTE:

Administrators	0.0	0.0	0.0	0.00	0.00	0.00
Teachers (Licensed)	0.0	0.0	0.0	0.00	0.00	0.00
Non-Teaching Professionals	0.0	0.0	0.0	0.00	0.00	0.00
Classified - Instructional	0.0	0.0	0.0	0.00	0.00	0.00
Classified - School Admin	0.0	0.0	0.0	0.00	0.00	0.00
Classified - Maint, Oper & Trans	0.0	0.0	0.0	0.00	0.00	0.00
Total FTE	0.00	0.00	0.00	0.00	0.00	0.00

New Summit Charter Academy

Proposed Budget

General Fund Detail Budgets

FY 26/27

Program: 2100 Student Support Services
Program Budget Manager: Jenn Reissig

Program Description:

Student support services include all programs and activities in schools that support students but are not directly related to instruction. Examples include school nurses, counselors, social workers and school psychologists. The majority of expenditures are salaries and benefits of staff.

	Actuals FY22-23	Actuals FY 23-24	Actuals FY 24-25	Mid-Yr FY 25/26	Change	Proposed FY 26-27
Student Support Services (21)						
Salaries	187,443	178,435	239,235	192,326	6,222	198,548
Supplemental Pay & Stipends	0	0	0	11,604	(11,604)	0
Employee Benefits	68,516	66,111	71,818	65,755	1,254	67,009
Professional Services	0	0	0	0	0	0
Property Services	0	0	0	0	0	0
Other Services	0	0	0	0	0	0
Supplies & Materials	3,123	3,668	1,128	5,300	200	5,500
Equipment	0	0	0	0	0	0
Other Objects	0	0	0	0	0	0
Other Uses	0	0	0	0	0	0
Total Student Support Services	259,082	248,214	312,181	274,985	(3,929)	271,056

Staff FTE:

Administrators	0.0	0.0	0.0	0.00	0.00	0.00
Teachers (Licensed)	0.0	4.5	4.5	3.00	0.00	3.00
Non-Teaching Professionals	0.0	0.0	0.0	0.00	0.00	0.00
Classified - Instructional	0.0	0.0	0.0	0.00	0.00	0.00
Classified - School Admin	0.0	0.0	0.0	0.00	0.00	0.00
Classified - Maint, Oper & Trans	0.0	0.0	0.0	0.00	0.00	0.00
Total FTE	0.00	4.50	4.50	3.00	0.00	3.00

New Summit Charter Academy

Proposed Budget

General Fund Detail Budgets

FY 26/27

Program: 2200 Instructional Staff Services
Program Budget Manager: Jenn Reissig/James Ravetti

Program Description:

Instructional Staff Services include the supervision of instructional programs and services and library programs and functions. Examples include Special Education and Instructional Directors and Librarians and Library Aides. The majority of expenditures are salaries and benefits of staff.

	Actuals FY22-23	Actuals FY 23-24	Actuals FY 24-25	Mid-Yr FY 25/26	Change	Proposed FY 26-27
Student Support Services (22)						
Salaries	37,908	107,730	139,490	180,985	0	180,985
Supplemental Pay & Stipends	0	0	0	10,400	(10,400)	0
Employee Benefits	13,432	30,316	69,077	70,360	(151)	70,209
Professional Services	54,556	31,280	57,260	22,000	8,000	30,000
Property Services	0	0	0	0	0	0
Other Services	1,478	43	0	2,000	0	2,000
Supplies & Materials	7,258	13,267	4,147	8,000	0	8,000
Equipment	0	0	0	0	0	0
Other Objects	0	0	0	0	0	0
Other Uses	0	0	0	0	0	0
Total Student Support Services	114,632	182,636	269,974	293,745	(2,551)	291,194

Staff FTE:

Administrators	0.0	0.0	0.0	0.00	0.00	0.00
Teachers (Licensed)	0.0	1.0	1.0	2.50	0.00	2.50
Non-Teaching Professionals	0.0	0.0	0.0	0.00	0.00	0.00
Classified - Instructional	0.0	0.0	0.0	0.00	0.00	0.00
Classified - School Admin	0.0	0.0	0.0	0.00	0.00	0.00
Classified - Maint, Oper & Trans	0.0	0.0	0.0	0.00	0.00	0.00
Total FTE	0.00	1.00	1.00	2.50	0.00	2.50

New Summit Charter Academy

Proposed Budget

General Fund Detail Budgets

FY 26/27

Program: 2300 General Administration
Program Budget Manager: Kim McClelland

Program Description:

General administration is the primary central administration program of the district. This program includes the superintendent's office, Board of Education, legal fees, audit fees, and property tax collection fees. While other administrative costs show up in the 2500-2800 programs, this program is the "general" administration program that is required by the Colorado uniform chart of accounts.

	Actuals FY22-23	Actuals FY 23-24	Actuals FY 24-25	Mid-Yr FY 25/26	Change	Proposed FY 26-27
General Administration (23)						
Salaries	222,062	263,698	286,468	296,762	(33,440)	263,322
Supplemental Pay & Stipends	0	0	0	21,818	(21,818)	0
Employee Benefits	61,143	79,603	76,762	104,194	(15,171)	89,023
Professional Services	49,344	77,192	99,093	45,000	25,000	70,000
Property Services	0	0	0	0	0	0
Other Services	0	24,259	42,304	0	0	0
Supplies & Materials	0	0	0	0	0	0
Equipment	0	0	0	0	0	0
Other Objects	9,815	5,565	16,006	10,000	0	10,000
Other Uses	0	0	0	15,000	0	15,000
Total General Administration	342,364	450,317	520,633	492,774	(45,429)	447,345

Staff FTE:

Administrators	0.0	1.0	1.0	1.00	0.00	1.00
Teachers (Licensed)	0.0	0.0	0.0	0.00	0.00	0.00
Non-Teaching Professionals	0.0	0.0	0.0	0.00	0.00	0.00
Classified - Instructional	0.0	0.0	0.0	0.00	0.00	0.00
Classified - School Admin	0.0	3.0	3.0	3.00	-1.00	2.00
Classified - Maint, Oper & Trans	0.0	0.0	0.0	0.00	0.00	0.00
Total FTE	0.00	4.00	4.00	4.00	-1.00	3.00

New Summit Charter Academy

Proposed Budget

General Fund Detail Budgets

FY 26/27

Program: 2400
Program Budget Manager:

School Administration
 Jenn Reissig

Program Description:

This program is used to account for expenditures related to school administration. The program includes Principals, Asst. Principals and School Secretaries for staffing. This program also accounts for all non-instructional expenditures or expenses not included in the classroom. Non-salary and benefit accounts, with the exception of utilities and communications, are based a formula per student.

	Actuals FY22-23	Actuals FY 23-24	Actuals FY 24-25	Mid-Yr FY 25/26	Change	Proposed FY 26-27
School Administration (24)						
Salaries	296,728	295,705	364,958	326,110	(38,578)	287,532
Supplemental Pay & Stipends	0	0	0	15,211	(15,211)	0
Employee Benefits	143,794	97,948	158,438	110,804	(16,249)	94,555
Professional Services	29,899	42,605	15,110	34,500	(5,000)	29,500
Property Services	0	0	0	0	0	0
Other Services	41,846	52,533	62,389	80,500	0	80,500
Supplies & Materials	23,288	18,574	25,123	21,000	0	21,000
Equipment	0	0	0	0	0	0
Other Objects	43,359	64,367	43,164	47,000	0	47,000
Other Uses		0	0	0	0	0
Total Instruction	578,914	571,732	669,182	635,125	(75,038)	560,087

Staff FTE:

Administrators		6.0	6.0	3.50	-0.50	3.00
Teachers (Licensed)		0.0	0.0	0.00	0.00	0.00
Non-Teaching Professionals		0.0	0.0	0.00	0.00	0.00
Classified - Instructional	N/A	0.0	0.0	0.00	0.00	0.00
Classified - School Admin		1.0	1.0	1.00	0.00	1.00
Classified - Maint, Oper & Trans		0.0	0.0	0.00	0.00	0.00
Total FTE	0.00	7.00	7.00	4.50	-0.50	4.00

New Summit Charter Academy

Proposed Budget

General Fund Detail Budgets

FY 26/27

Program: 2500 Business Services
Program Budget Manager: Maureen Hilborn

Program Description:

The Business Services program records and accounts for the financial operations of the district. The primary functions include financial and General Ledger reporting, accounts payable, accounts receivable and payroll. Other functions of the Business Services program include grants accounting and most CDE compliance reporting.

	Actuals	Actuals	Actuals	Mid-Yr	Change	Proposed
	FY22-23	FY 23-24	FY 24-25	FY 25/26		FY 26-27
Business Services (25)						
Salaries	165,295	151,407	132,079	150,418	0	150,418
Supplemental Pay & Stipends	0	0	0	27,140	(27,140)	0
Employee Benefits	51,148	50,820	46,804	60,685	(394)	60,291
Professional Services	56,812	87,544	50,730	60,000	0	60,000
Property Services	0	0	0	0	0	0
Other Services	21,362	0	0	22,000	0	22,000
Supplies & Materials	0	0	0	0	0	0
Equipment	0	0	0	0	0	0
Other Objects	0	0	0	0	0	0
Other Uses	0	0	0	0	0	0
Total Business Services	294,617	289,771	229,613	320,243	(27,534)	292,709

Staff FTE:

Administrators		1.0	1.0	1.00	0.00	1.00
Teachers (Licensed)		0.0	0.0	0.00	0.00	0.00
Non-Teaching Professionals		0.0	0.0	0.00	0.00	0.00
Classified - Instructional	N/A	0.0	0.0	0.00	0.00	0.00
Classified - School Admin		1.0	1.0	1.00	0.00	1.00
Classified - Maint, Oper & Trans		0.0	0.0	0.00	0.00	0.00
Total FTE	0.00	2.00	2.00	2.00	0.00	2.00

New Summit Charter Academy

Proposed Budget

General Fund Detail Budgets

FY 26/27

Program: 2600 Maintenance & Operations
Program Budget Manager: John Coppin

Program Description:

The Maintenance & Operations program includes all of the costs of maintaining the district's facilities and grounds. The expenditures include construction, electrical, mechanical/HVAC, plumbing and grounds.

	Actuals	Actuals	Actuals	Mid-Yr	Change	Proposed
	FY22-23	FY 23-24	FY 24-25	FY 25/26		FY 26-27
Maintenance & Operations (26)						
Salaries	105,999	157,841	131,042	82,482	92,009	174,491
Supplemental Pay & Stipends	0	0	0	9,394	(9,394)	0
Employee Benefits	33,964	46,079	45,367	33,410	35,315	68,725
Professional Services	32,113	13,681	11,862	15,000	0	15,000
Property Services	312,491	553,775	1,635,125	1,592,888	0	1,592,888
Other Services	0	11,498	0	25,000	0	25,000
Supplies & Materials	35,912	49,125	25,599	31,000	0	31,000
Equipment	19,838	52,458	74,530	20,000	(10,000)	10,000
Other Objects	0	192	0	200	0	200
Other Uses	0	4,806	0	5,000	0	5,000
Total Maintenance & Operations	540,317	889,455	1,923,525	1,814,374	107,930	1,922,304

Staff FTE:

Administrators		0.0	0.0	0.50	0.00	0.50
Teachers (Licensed)		0.0	0.0	0.00	0.00	0.00
Non-Teaching Professionals		0.0	0.0	0.00	0.00	0.00
Classified - Instructional	N/A	0.0	0.0	0.00	0.00	0.00
Classified - School Admin		0.0	0.0	0.00	0.00	0.00
Classified - Maint, Oper & Trans		1.0	1.0	1.00	0.00	1.00
Total FTE	0.00	1.00	1.00	1.50	0.00	1.50

New Summit Charter Academy

Proposed Budget

General Fund Detail Budgets

FY 26/27

Program: 2800 Central Services/Human Resources
Program Budget Manager: James Ravetti/Maureen Hilborn

Program Description:

The Central Services program series typically account for the expenditures related to Human Resources and Information Technology. This includes the staffing, software costs and any other costs related to employee hiring, evaluation and dismissal. The Information Technology (IT) expenses are currently not accounted for in this program but foreseeably will in the future.

	Actuals FY22-23	Actuals FY 23-24	Actuals FY 24-25	Mid-Yr FY 25/26	Change	Proposed FY 26-27
Central Services (28)						
Salaries	37,608	39,736	41,707	148,176	(53,431)	94,745
Supplemental Pay & Stipends	0	0	0	4,000	(4,000)	0
Employee Benefits	13,327	14,558	14,891	55,557	(19,481)	36,076
Professional Services	132,757	92,389	106,289	100,000	0	100,000
Property Services	0	1,563	0	7,000	0	7,000
Other Services	122,125	99,881	117,047	127,000	0	127,000
Supplies & Materials	83	0	421	0	0	0
Equipment	0	300	1,036	0	0	0
Other Objects	0	0	0	0	0	0
Other Uses	0	0	0	0	0	0
Total Central Services	305,900	248,427	281,391	441,733	(76,912)	364,821

Staff FTE:

Administrators		1.0	1.0	2.50	-1.00	1.50
Teachers (Licensed)		0.0	0.0	0.00	0.00	0.00
Non-Teaching Professionals		0.0	0.0	0.00	0.00	0.00
Classified - Instructional	N/A	0.0	0.0	0.00	0.00	0.00
Classified - School Admin		0.0	0.0	0.00	0.00	0.00
Classified - Maint, Oper & Trans		0.0	0.0	0.00	0.00	0.00
Total FTE	0.00	1.00	1.00	2.50	-1.00	1.50

New Summit Charter Academy

Proposed Budget

General Fund Detail Budgets

FY 26/27

Program: 3300

Comm Svcs - Before & After School Programs

Program Budget Manager:

Maureen Hilborn

Program Description:

This program supports before & after school programs as in internal program rather than as an outsourced program.

	Actuals	Actuals	Actuals	Mid-Yr	Change	Proposed
	FY22-23	FY 23-24	FY 24-25	FY 25/26		FY 26-27
Community Services (33)						
Salaries	N/A		0	0	80,500	80,500
Supplemental Pay & Stipends			0	0	0	0
Employee Benefits			0	0	18,394	18,394
Professional Services			0	0	1,000	1,000
Property Services			0	0	0	0
Other Services			0	0	0	0
Supplies & Materials			0	0	13,600	13,600
Equipment			0	0	10,500	10,500
Other Objects			0	0	4,000	4,000
Other Uses			0	0	0	0
Total Community Services		0	0	0	127,994	127,994

Staff FTE:

Administrators	N/A	0.00	0.00	0.00
Teachers (Licensed)		0.00	0.00	0.00
Non-Teaching Professionals		0.00	0.00	0.00
Classified - Instructional		0.00	0.00	0.00
Classified - School Admin		0.00	0.00	0.00
Classified - Maint, Oper & Trans		0.00	0.00	0.00
Total FTE		0.00	0.00	0.00

FY 26/27

Program: 4000 Property Services
Program Budget Manager: Kim McClelland/Glenn Gustafson

Program Description:

The Property Services program accounts for all capital construction in the General Fund. While most of these expenditures are currently accounted for in the Capital Reserve Fund, it is possible that this program will be re-instated in the future.

	Actuals FY22-23	Actuals FY 23-24	Actuals FY 24-25	Mid-Yr FY 25/26	Change	Proposed FY 26-27
Property Services (40)						
Salaries	0	0	0	0	0	0
Supplemental Pay & Stipends	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Professional Services	0	0	0	0	0	0
Property Services	0	922,888	0	0	0	0
Other Services	0	0	0	0	0	0
Supplies & Materials	0	0	0	0	0	0
Equipment	0	0	0	0	0	0
Other Objects	0	0	7,869	0	0	0
Other Uses	0	0	0	0	0	0
Total Property Services	0	922,888	7,869	0	0	0

Staff FTE:

Administrators	0.0	0.0	0.0	0.00	0.00	0.00
Teachers (Licensed)	0.0	0.0	0.0	0.00	0.00	0.00
Non-Teaching Professionals	0.0	0.0	0.0	0.00	0.00	0.00
Classified - Instructional	0.0	0.0	0.0	0.00	0.00	0.00
Classified - School Admin	0.0	0.0	0.0	0.00	0.00	0.00
Classified - Maint, Oper & Trans	0.0	0.0	0.0	0.00	0.00	0.00
Total FTE	0.00	0.00	0.00	0.00	0.00	0.00

New Summit Charter Academy

Proposed Budget

General Fund Detail Budgets

FY 26/27

Program:

Summary by Program & Object

Program Budget Manager:

N/A

	FY 25/26 Mid-Year Budget	FY 26/27 Budget	Difference
<u>Expenditures by Major Program</u>			
Instructional Services	4,907,734	4,471,484	(436,250)
Pupil Services	274,985	271,056	(3,929)
Instructional Support	293,745	291,194	(2,551)
General Administration	492,774	447,345	(45,429)
School Administration	635,125	560,087	(75,038)
Business Services	320,243	292,709	(27,534)
Maintenance & Operations	1,814,374	1,922,304	107,930
Central Services	441,733	364,821	(76,912)
Comm Services	0	127,994	127,994
Building/Bond	0	0	0
Total Programs	\$9,180,713	\$8,748,995	(\$431,718)
<u>Expenditures by Major Account</u>			
Salaries	4,349,800	4,109,193	(240,607)
Employee Benefits	1,532,853	1,502,323	(30,530)
Purchased Services	299,490	634,450	334,960
Property. Services	1,599,888	1,599,888	0
Other Services	753,707	318,500	(435,207)
Supplies & Materials	253,975	254,940	965
Capital Outlay	103,900	40,500	(63,400)
Other Expenditures	287,100	289,200	2,100
Total Objects	\$9,180,713	\$8,748,995	(\$431,718)

Staff FTE:

Administrators	8.50	7.00	(1.50)
Teachers (Licensed)	53.00	54.00	1.00
Non-Teaching Professionals	0.00	0.00	0.00
Classified - Instructional	13.00	9.00	(4.00)
Classified - School Admin	5.00	4.00	(1.00)
Classified - Maint, Oper & Trans	1.00	1.00	0.00
Total FTE	80.50	75.00	-5.50

New Summit Charter Academy

**Proposed Budget
Building Corporation
FY 26/27**

	Actuals FY22-23	Actuals FY 23-24	Actuals FY 24-25	Mid-Yr FY 25/26	Change	Proposed FY 26-27
Beginning Fund Balance						
Unassigned Fund Balance	0	0	0	0	0	0
Other Fund Balance	6,321,362	2,974,045	1,761,314	2,100,000	0	2,100,000
Total Beginning Fund Balance	6,321,362	2,974,045	1,761,314	2,100,000	0	2,100,000
Revenues						
Local Revenue	152,458	71,276	70,505	40,000	0	40,000
State Revenue	0	0	0	0	0	0
Federal Revenue	0	0	0	0	0	0
Other Revenue	0	0	0	1,123,000	0	1,123,000
Total Revenues	152,458	71,276	70,505	1,163,000	0	1,163,000
Total Resources Available	6,473,820	3,045,321	1,831,819	3,263,000	0	3,263,000
Expenditures						
Site - Land & Improvements	0	0	0	0	0	0
Buildings	3,269,053	1,284,007	0	0	0	0
Building Renovation	0	0	0	0	0	0
Equipment	0	0	0	0	0	0
Furniture & Fixtures	0	0	0	0	0	0
Technology Equipment	0	0	0	0	0	0
Other Objects	0	0	4,500	14,650	0	14,650
Debt Service	922,888	922,888	922,888	1,202,888	0	1,202,888
Total Expenditures	4,191,941	2,206,895	927,388	1,217,538	0	1,217,538
Other Financing Sources (Uses)						
Bond Proceeds	0	0	0	0	0	0
Transfers in (out)	692,166	922,888	0	0	0	0
Total Other Financing Sources (Uses)	692,166	922,888	0	0	0	0
Fund Balances						
Restricted	2,974,045	1,761,314	904,431	2,045,462	0	2,045,462
Prior Period Adjustment	0	0	0	0	0	0
Total Fund Balance	2,974,045	1,761,314	904,431	2,045,462	0	2,045,462
Total Expenditures & Fund Balance				3,263,000	0	3,263,000
Fund Balance, End of Year				\$ -	\$ -	\$ -
Total Appropriation				\$ 3,263,000		\$3,263,000

New Summit Charter Academy

Proposed Budget

Supplemental Information

FY 26/27

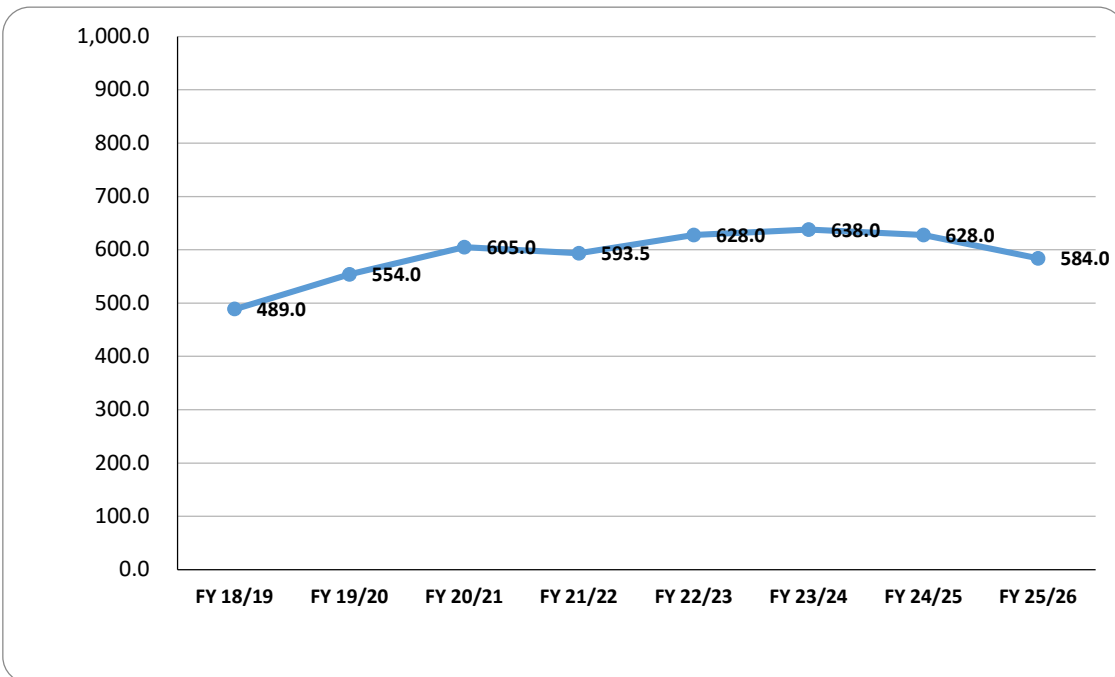
Supplemental Information



New Summit Charter Academy

**Proposed Budget
Pupil Count History
FY 26/27**

Fiscal Year	Pupil Count (FTE)	Pupil Count Chg
FY 26/27	600.0	16.0
FY 25/26	584.0	(44.0)
FY 24/25	628.0	(10.0)
FY 23/24	638.0	10.0
FY 22/23	628.0	34.5
FY 21/22	593.5	(11.5)
FY 20/21	605.0	51.0
FY 19/20	554.0	65.0
FY 18/19	489.0	N/A



New Summit Charter Academy

Proposed Budget

Debt Amortization Schedule

FY 26/27

Period Ending	Principal	Interest	Total Debt Service	Issuer Annual Fee (CECFA)	Trustee Annual Fee (UMB)	Dissemination Annual Fee (Choice)	Intercept Annual Fee	Debt Service Reserve Fund	Capitalized Interest Fund	Net Debt Service
7/1/2022		904,942.47	904,942.47	6,900.00	4,500	3,000	229.17		904,942.47	14,629.17
7/1/2023		922,887.50	922,887.50	6,900.00	4,500	3,000	250.00		230,721.88	706,815.62
7/1/2024		922,887.50	922,887.50	6,900.00	4,500	3,000	250.00			937,537.50
7/1/2025	280,000	922,887.50	1,202,887.50	6,858.00	4,500	3,000	250.00			1,217,495.50
7/1/2026	290,000	909,662.50	1,199,662.50	6,772.50	4,500	3,000	250.00			1,214,185.00
7/1/2027	305,000	897,200.00	1,202,200.00	6,683.25	4,500	3,000	250.00			1,216,633.25
7/1/2028	315,000	885,000.00	1,200,000.00	6,590.25	4,500	3,000	250.00			1,214,340.25
7/1/2029	330,000	872,400.00	1,202,400.00	6,493.50	4,500	3,000	250.00			1,216,643.50
7/1/2030	345,000	859,200.00	1,204,200.00	6,392.25	4,500	3,000	250.00			1,218,342.25
7/1/2031	355,000	845,400.00	1,200,400.00	6,287.25	4,500	3,000	250.00			1,214,437.25
7/1/2032	370,000	831,200.00	1,201,200.00	6,178.50	4,500	3,000	250.00			1,215,128.50
7/1/2033	385,000	816,400.00	1,201,400.00	6,065.25	4,500	3,000	250.00			1,215,215.25
7/1/2034	400,000	801,000.00	1,201,000.00	5,947.50	4,500	3,000	250.00			1,214,697.50
7/1/2035	415,000	785,000.00	1,200,000.00	5,825.25	4,500	3,000	250.00			1,213,575.25
7/1/2036	435,000	768,400.00	1,203,400.00	5,697.75	4,500	3,000	250.00			1,216,847.75
7/1/2037	450,000	751,000.00	1,201,000.00	5,565.00	4,500	3,000	250.00			1,214,315.00
7/1/2038	470,000	733,000.00	1,203,000.00	5,427.00	4,500	3,000	250.00			1,216,177.00
7/1/2039	490,000	714,200.00	1,204,200.00	5,283.00	4,500	3,000	250.00			1,217,233.00
7/1/2040	505,000	694,600.00	1,199,600.00	5,133.75	4,500	3,000	250.00			1,212,483.75
7/1/2041	530,000	674,400.00	1,204,400.00	4,978.50	4,500	3,000	250.00			1,217,128.50
7/1/2042	550,000	653,200.00	1,203,200.00	4,816.50	4,500	3,000	250.00			1,215,766.50
7/1/2043	570,000	631,200.00	1,201,200.00	4,648.50	4,500	3,000	250.00			1,213,598.50
7/1/2044	595,000	608,400.00	1,203,400.00	4,473.75	4,500	3,000	250.00			1,215,623.75
7/1/2045	615,000	584,600.00	1,199,600.00	4,292.25	4,500	3,000	250.00			1,211,642.25
7/1/2046	640,000	560,000.00	1,200,000.00	4,104.00	4,500	3,000	250.00			1,211,854.00
7/1/2047	665,000	534,400.00	1,199,400.00	3,908.25	4,500	3,000	250.00			1,211,058.25
7/1/2048	695,000	507,800.00	1,202,800.00	3,704.25	4,500	3,000	250.00			1,214,254.25
7/1/2049	720,000	480,000.00	1,200,000.00	3,492.00	4,500	3,000	250.00			1,211,242.00
7/1/2050	750,000	451,200.00	1,201,200.00	3,271.50	4,500	3,000	250.00			1,212,221.50
7/1/2051	780,000	421,200.00	1,201,200.00	3,042.00	4,500	3,000	250.00			1,211,992.00
7/1/2052	810,000	390,000.00	1,200,000.00	2,803.50	4,500	3,000	250.00			1,210,553.50
7/1/2053	845,000	357,600.00	1,202,600.00	2,555.25	4,500	3,000	250.00			1,212,905.25
7/1/2054	880,000	323,800.00	1,203,800.00	2,296.50	4,500	3,000	250.00			1,213,846.50
7/1/2055	915,000	288,600.00	1,203,600.00	2,027.25	4,500	3,000	250.00			1,213,377.25
7/1/2056	950,000	252,000.00	1,202,000.00	1,747.50	4,500	3,000	250.00			1,211,497.50
7/1/2057	990,000	214,000.00	1,204,000.00	1,456.50	4,500	3,000	250.00			1,213,206.50
7/1/2058	1,025,000	174,400.00	1,199,400.00	1,154.25	4,500	3,000	250.00			1,208,304.25
7/1/2059	1,070,000	133,400.00	1,203,400.00	840.00	4,500	3,000	250.00			1,211,990.00
7/1/2060	1,110,000	90,600.00	1,200,600.00	513.00	4,500	3,000	250.00			1,208,863.00
7/1/2061	1,155,000	46,200.00	1,201,200.00	173.25			250.00	1,204,400		-2,776.75
	23,000,000	24,214,267.47	47,214,267.47	178,198.50	175,500	117,000	9,979.17	1,204,400	1,135,664.35	45,354,880.79

FY2026-2027 UNIFORM BUDGET SUMMARY

General Fund

Facilities Corp

New Summit Charter Academy	Object	11	(26-29)	TOTAL
Beginning Fund Balance		3,300,000	2,100,000	5,400,000
Revenues				
Local Sources	1000 - 1999	1,214,652	1,163,000	2,377,652
Intermediate Sources	2000 - 2999			-
State Sources	3000 - 3999	7,508,092		7,508,092
Federal Sources	4000 - 4999	158,235		158,235
Total Revenues		8,880,979	1,163,000	10,043,979
Total Beginning Fund Balance and Reserves		12,180,979	3,263,000	15,443,979
Total Allocations To/From Other Funds	5600,5700,	-	-	-
Transfers To/From Other Funds	5200 - 5300	-		-
Other Sources	5100,5400,			-
Available Beginning Fund Balance & Revenues		12,180,979	3,263,000	15,443,979
Expenditures				
Instruction - Program 0010 to 2099				
Salaries	0100	2,678,653		2,678,653
Employee Benefits, including object 0280	0200	998,041		998,041
Purchased Services	0300,0400,	390,950		390,950
Supplies and Materials	0600	175,840		175,840
Property	0700	20,000		20,000
Other	0800, 0900	208,000		208,000
Total Instruction		4,471,484	-	4,471,484
Supporting Services				
Students - Program 2100				
Salaries	0100	198,548		198,548
Employee Benefits, including object 0280	0200	67,009		67,009
Purchased Services	0300,0400,	-		-
Supplies and Materials	0600	5,500		5,500
Property	0700	-		-
Other	0800, 0900	-		-
Total Students		271,056	-	271,056
Instructional Staff - Program 2200				
Salaries	0100	180,985		180,985
Employee Benefits, including object 0280	0200	70,209		70,209
Purchased Services	0300,0400,	32,000		32,000
Supplies and Materials	0600	8,000		8,000
Property	0700	-		-
Other	0800, 0900	-		-
Total Instructional Staff		291,194	-	291,194
General Administration - Program 2300,				
Salaries	0100	263,322		263,322
Employee Benefits, including object 0280	0200	89,023		89,023
Purchased Services	0300,0400,	70,000		70,000
Supplies and Materials	0600	-		-
Property	0700	-		-
Other	0800, 0900	25,000		25,000
Total School Administration		447,345	-	447,345
School Administration - Program 2400				
Salaries	0100	287,532		287,532
Employee Benefits, including object 0280	0200	94,555		94,555
Purchased Services	0300,0400,	110,000		110,000
Supplies and Materials	0600	21,000		21,000
Property	0700	-		-
Other	0800, 0900	47,000		47,000
Total School Administration		560,087	-	560,087
Business Services - Program 2500, including				
Salaries	0100	150,418		150,418
Employee Benefits, including object 0280	0200	60,291		60,291
Purchased Services	0300,0400,	82,000		82,000
Supplies and Materials	0600	-		-
Property	0700	-		-
Other	0800, 0900	-		-
Total Business Services		292,709	-	292,709
Operations and Maintenance - Program 2600				

FY2026-2027 UNIFORM BUDGET SUMMARY

General Fund

Facilities Corp

New Summit Charter Academy	Object	11	(26-29)	TOTAL
Salaries	0100	174,491		174,491
Employee Benefits, including object 0280	0200	68,725		68,725
Purchased Services	0300,0400,	1,632,888		1,632,888
Supplies and Materials	0600	31,000		31,000
Property	0700	10,000		10,000
Other	0800, 0900	5,200		5,200
Total Operations and Maintenance		1,922,304	-	1,922,304
Student Transportation - Program 2700				
Salaries	0100	-		-
Employee Benefits, including object 0280	0200	-		-
Purchased Services	0300,0400,	-		-
Supplies and Materials	0600	-		-
Property	0700	-		-
Other	0800, 0900	-		-
Total Student Transportation		-	-	-
Central Support - Program 2800, including				
Salaries	0100	94,745		94,745
Employee Benefits, including object 0280	0200	36,076		36,076
Purchased Services	0300,0400,	234,000		234,000
Supplies and Materials	0600	-		-
Property	0700	-		-
Other	0800, 0900	-		-
Total Central Support		364,821	-	364,821
Other Support - Program 2900				
Salaries	0100			-
Employee Benefits, including object 0280	0200			-
Purchased Services	0300,0400,			-
Supplies and Materials	0600			-
Property	0700			-
Other	0800, 0900			-
Total Other Support		-	-	-
Food Service Operations - Program 3100				
Salaries	0100			-
Employee Benefits, including object 0280	0200			-
Purchased Services	0300,0400,			-
Supplies and Materials	0600			-
Property	0700			-
Other	0800, 0900			-
Total Other Support		-	-	-
Enterprise Operations - Program 3200				
Salaries	0100			-
Employee Benefits, including object 0280	0200			-
Purchased Services	0300,0400,			-
Supplies and Materials	0600			-
Property	0700			-
Other	0800, 0900			-
Total Enterprise Operations		-	-	-
Community Services - Program 3300				
Salaries	0100	80,500		80,500
Employee Benefits, including object 0280	0200	18,394		18,394
Purchased Services	0300,0400,	1,000		1,000
Supplies and Materials	0600	13,600		13,600
Property	0700	10,500		10,500
Other	0800, 0900	4,000		4,000
Total Community Services		127,994	-	127,994
Education for Adults - Program 3400				
Salaries	0100			-
Employee Benefits, including object 0280	0200			-
Purchased Services	0300,0400,			-
Supplies and Materials	0600			-
Property	0700			-
Other	0800, 0900			-
Total Education for Adults Services		-	-	-

FY2026-2027 UNIFORM BUDGET SUMMARY

General Fund

Facilities Corp

New Summit Charter Academy	Object	11	(26-29)	TOTAL
Total Supporting Services		4,277,511	-	4,277,511
Property - Program 4000				
Salaries	0100	-		-
Employee Benefits, including object 0280	0200	-		-
Purchased Services	0300,0400,	-		-
Supplies and Materials	0600	-		-
Property	0700	-		-
Other	0800, 0900	-	1,217,538	1,217,538
Total Property		-	1,217,538	1,217,538
Other Uses - Program 5000s - including				
Salaries	0100			-
Employee Benefits, including object 0280	0200			-
Purchased Services	0300,0400,			-
Supplies and Materials	0600			-
Property	0700			-
Other	0800, 0900			-
Total Other Uses		-	-	-
Total Expenditures		8,748,995	1,217,538	9,966,533
APPROPRIATED RESERVES				
Other Reserved Fund Balance (9900)	0840			-
Other Restricted Reserves (932X)	0840			-
Reserved Fund Balance (9100)	0840			-
District Emergency Reserve (9315)	0840			-
Reserve for TABOR 3% (9321)	0840			-
Reserve for TABOR - Multi-Year Obligations	0840			-
Total Reserves		-	-	-
Total Expenditures and Reserves		8,748,995	1,217,538	9,966,533
BUDGETED ENDING FUND BALANCE				
Non-spendable fund balance (9900)	6710	-		-
Restricted fund balance (9900)	6720		2,045,462	2,045,462
TABOR 3% emergency reserve (9321)	6721	350,000		350,000
TABOR multi year obligations (9322)	6722			-
District emergency reserve (letter of credit or real	6723			-
Colorado Preschool Program (CPP) (9324)	6724			-
Risk-related / restricted capital reserve (9326)	6726			-
BEST capital renewal reserve (9327)	6727			-
Total program reserve (9328)	6728			-
Committed fund balance (9900)	6750			-
Committed fund balance (15% limit) (9200)	6750			-
Assigned fund balance (9900)	6760	900,000		900,000
Unassigned fund balance (9900)	6770	2,181,984		2,181,984
Net investment in capital assets (9900)	6790			-
Restricted net position (9900)	6791			-
Unrestricted net position (9900)	6792			-
Total Ending Fund Balance		3,431,984	2,045,462	5,477,446
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	-
Use of a portion of beginning fund balance		No	Yes	

New Summit Charter Academy

Bond Coverage Ratios

30-Jun-26

6/30/2024 (Audit)	
Days Cash on Hand Calculation	
	NSCA 2021 Bonds
General Fund Cash and Investments	
Petty Cash	100
General Fund US Bank Checking	189,850
ColoTrust LGIP	3,143,244
Total Cash 6/30/24	<u>3,333,194</u>
TABOR Reserve	<u>(300,000)</u>
Net Cash	<u><u>\$3,033,194</u></u>
Expenditures	
Total Expenditures - Per Audit	8,065,519
Less: Base Rental/Debt Service	(922,888)
Less: Non-Recurring Expenditures	
- Student Furniture	(52,758)
- Facilities	0
Net Subtractions	<u>(975,646)</u>
Adjusted Expenditures	<u><u>\$7,089,873</u></u>
Days Cash On Hand	<u>156.2</u>

6/30/2025 (Audit)	
Days Cash on Hand Calculation	
	NSCA 2021 Bonds
General Fund Cash and Investments	
Petty Cash	100
General Fund US Bank Checking	109,395
ColoTrust LGIP	4,085,794
Total Cash 6/30/25	<u>4,195,289</u>
TABOR Reserve	<u>(300,000)</u>
Net Cash	<u><u>\$3,895,289</u></u>
Expenditures	
Total Expenditures - Per Estimate	8,962,827
Less: Base Rental/Debt Service	(922,888)
Less: Non-Recurring Expenditures	
- Student Furniture	(49,440)
- Facilities/Bldg Construction	(240,955)
Net Subtractions	<u>(1,213,283)</u>
Adjusted Expenditures	<u><u>\$7,749,544</u></u>
Days Cash On Hand	<u>183.5</u>

6/30/2024 (Audit)	
Debt Service Coverage Ratio Calculation	
	NSCA 2021 Bonds
Net Income	\$202,073
Plus: Base Rental/Debt Service	922,888
Plus: Non-Recurring Expenditures	
- Student Furniture	52,758
- Facilities	0
Adjusted Net Income	<u>1,177,719</u>
Base Rental/Debt Service	922,888
Debt Service Coverage Ratio	<u>1.28</u>

6/30/2025 (Audit)	
Debt Service Coverage Ratio Calculation	
	NSCA 2021 Bonds
Net Income	\$826,623
Plus: Base Rental/Debt Service	922,888
Plus: Non-Recurring Expenditures	
- Student Furniture	49,440
- Facilities	240,955
Adjusted Net Income	<u>2,039,906</u>
Base Rental/Debt Service	922,888
Debt Service Coverage Ratio	<u>2.21</u>

New Summit Charter Academy

Bond Coverage Ratios

30-Jun-26

6/30/2026 (Budget)		6/30/2027 (Budget)	
Days Cash on Hand Calculation		Days Cash on Hand Calculation	
	NCSA 2021 Bonds		NCSA 2021 Bonds
General Fund Cash and Investments		General Fund Cash and Investments	
Petty Cash	100	Petty Cash	100
General Fund US Bank Checking	100,000	General Fund US Bank Checking	100,000
ColoTrust LGIP	2,900,000	ColoTrust LGIP	2,900,000
Total Cash 6/30/26	<u>3,000,100</u>	Total Cash	<u>3,000,100</u>
TABOR Reserve	<u>(350,000)</u>	TABOR Reserve	<u>(350,000)</u>
Net Cash	<u><u>\$2,650,100</u></u>	Net Cash	<u><u>\$2,650,100</u></u>
Expenditures		Expenditures	
Total Expenditures - Per Budget	8,748,995	Total Expenditures - Per Budget	8,748,995
Less: Base Rental/Debt Service	(1,217,496)	Less: Base Rental/Debt Service	(1,202,888)
Less: Non-Recurring Expenditures		Less: Non-Recurring Expenditures	
- ERTC NR Spending Plan	(645,009)	- ERTC NR Spending Plan	0
- Facilities/Technology	<u>(120,000)</u>	- Facilities/Technology	<u>(20,000)</u>
Net Subtractions	<u>(1,862,505)</u>	Net Subtractions	<u>(1,202,888)</u>
Adjusted Expenditures	<u><u>\$6,886,490</u></u>	Adjusted Expenditures	<u><u>\$7,546,107</u></u>
Days Cash On Hand	<u>140.5</u>	Days Cash On Hand	<u>128.2</u>

6/30/2026 (Budget)		6/30/2027 (Budget)	
Debt Service Coverage Ratio Calculation		Debt Service Coverage Ratio Calculation	
	NCSA 2021 Bonds		NCSA 2021 Bonds
Net Income	-\$645,009	Net Income	\$131,984
Plus: Base Rental/Debt Service	1,217,496	Plus: Base Rental/Debt Service	1,202,888
Plus: Non-Recurring Expenditures		Plus: Non-Recurring Expenditures	
- ERTC NR Spending Plan	645,009	- ERTC NR Spending Plan	0
- Facilities/Technology	<u>120,000</u>	- Facilities/Technology	<u>20,000</u>
Adjusted Net Income	<u>1,337,496</u>	Adjusted Net Income	<u>1,354,872</u>
Base Rental/Debt Service	1,217,496	Base Rental/Debt Service	1,202,888
Debt Service Coverage Ratio	<u>1.10</u>	Debt Service Coverage Ratio	<u>1.13</u>